

Bicycle Racing Association of Colorado
Balance Sheet Prev Year Comparison
As of December 31, 2012

	Dec 31, 12	Dec 31, 11	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · 1st Bank Checking	32,405.62	10,522.38	21,883.24	208.0%
1001 · 1st Bank Money Market Operating	56,070.07	43,989.55	12,080.52	27.5%
1002 · 1st Bank Money Market - Junior	56,526.43	51,424.60	5,101.83	9.9%
1005 · 1st Bank Money Market - Capital	100,204.18	90,065.66	10,138.52	11.3%
Total Checking/Savings	245,206.30	196,002.19	49,204.11	25.1%
Accounts Receivable				
1200 · Accounts Receivable	450.00	1,000.00	-550.00	-55.0%
Total Accounts Receivable	450.00	1,000.00	-550.00	-55.0%
Other Current Assets				
1320 · Prepaid Transponders	7,700.00	22,132.00	-14,432.00	-65.2%
Total Other Current Assets	7,700.00	22,132.00	-14,432.00	-65.2%
Total Current Assets	253,356.30	219,134.19	34,222.11	15.6%
Fixed Assets				
1400 · Fixed Asset				
1410 · Office Equipment	5,908.44	5,908.44	0.00	0.0%
1415 · Accumulated Depr-Office Equip	-4,928.96	-3,929.96	-999.00	-25.4%
1420 · Race Kit	25,253.62	20,811.36	4,442.26	21.4%
1425 · Accumulated Depr- Race Kit	-21,805.09	-18,563.05	-3,242.04	-17.5%
1430 · Website Rebuild	54,235.00	54,235.00	0.00	0.0%
1435 · Accumulated Depr- Website	-54,235.00	-45,908.49	-8,326.51	-18.1%
1440 · Timing System	63,826.93	62,912.82	914.11	1.5%
1445 · Accumulated Dep - Timing System	-25,164.88	-12,583.00	-12,581.88	-100.0%
Total 1400 · Fixed Asset	43,090.06	62,883.12	-19,793.06	-31.5%
Total Fixed Assets	43,090.06	62,883.12	-19,793.06	-31.5%
TOTAL ASSETS	296,446.36	282,017.31	14,429.05	5.1%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Credit Cards				
1124 · Capital One Card 9569	0.00	448.57	-448.57	-100.0%
Total Credit Cards	0.00	448.57	-448.57	-100.0%
Other Current Liabilities				
2100 · Payroll Liability - Federal	0.00	4,002.38	-4,002.38	-100.0%
2101 · Payroll Liabilities - State	3,657.00	1,433.00	2,224.00	155.2%
2102 · Payroll Liabilities - SUI	24.49	89.06	-64.57	-72.5%
2110 · Payroll Liabilities- City	29.25	29.25	0.00	0.0%

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Accrual Basis

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	Dec 31, 12	Dec 31, 11	\$ Change	% Change
2200 · Event Insurance Surcharges	0.00	5,872.75	-5,872.75	-100.0%
2410 · Race Entry Gift Certificates	374.00	0.00	374.00	100.0%
Total Other Current Liabilities	4,084.74	11,426.44	-7,341.70	-64.3%
Total Current Liabilities	4,084.74	11,875.01	-7,790.27	-65.6%
Total Liabilities	4,084.74	11,875.01	-7,790.27	-65.6%
Equity				
3100 · Restricted Funds				
3101 · Capital Replacement Fund	100,000.00	100,000.00	0.00	0.0%
3102 · Junior Development Fund	50,000.00	50,000.00	0.00	0.0%
Total 3100 · Restricted Funds	150,000.00	150,000.00	0.00	0.0%
3200 · Operating Reserve Funds	120,142.30	92,835.43	27,306.87	29.4%
Net Income	22,219.32	27,306.87	-5,087.55	-18.6%
Total Equity	292,361.62	270,142.30	22,219.32	8.2%
TOTAL LIABILITIES & EQUITY	296,446.36	282,017.31	14,429.05	5.1%