

## **ACA Board of Directors Meeting, September 10, 2012**

Telephone conference

**Board Members present:** Susan Adamkovics, Clint Bickmore, Chris Case ,Peter Ismert, David Newcomer, Tim Lynch, Lynn Taylor and Chad Burns

**Board Members absent:** Rachel Scott & Eric Perryman

**Staff present:** Chris McGee & Yvonne van Gent

**Guest:** Toper Hurley

### **I. August 2012 minutes approved and adopted**

#### **II. Financial Report – Chris McGee**

- a. See Balance sheet and Profit & Loss statement posted under “Finance Reports” under “Board of Directors” tab on BRAC homepage.
- b. Financial Statements approved

#### **III. MOU and Rocky Mountain Collegiate Cycling Conference**

- a. Memorandum will help avoid confusion in future race situations.
- b. Review by legal counsel and agreement does not create a legal partnership between RMCCC and BRAC

#### **IV. Junior Grants Program**

- a. Board accepted Cycling Recycling's application for grant funds upon the review of Golden Civic Foundation's policy on documentation of expenses, as well as, Cycling Recycling providing a synopsis of the events, including but not limited to: race count by age and gender, testimonials from riders, areas of successes and failures.
  - i. If the above (IV.a) mentioned requirements are met, the BRAC will award \$1200 of the grant funds to Cycling Recycling
- b. Board discussed Lima Bean's prior approved application for grant funds upon receipt of the final race report from 2012 Masters & Juniors State Championships, including but not limited to: race count by age and gender, testimonials from riders, areas of successes and failures and a P&L for the event

#### **V. Rocky Mountain Road Cup Policy**

- a. Board members were asked to provide their feedback by Friday, September 14 2012 at 5pm.

#### **VI: Other items**

- a. Following documents will require review or creation in the near future
  - i. BRAC policy, Schedule of Fees, 2013 Track Cup Policy

#### **VII. Adjournment at approximately 8:06 p.m.**