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Accrual Basis

Bicycle Racing Association of Colorado
Balance Sheet Prev Year Comparison
As of May 31, 2015

	May 31, 15	May 31, 14	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · 1st Bank Checking	6,247.31	-110.97	6,358.28	5,729.7%
1001 · 1st Bank Money Market Operating	40,449.36	51,175.69	-10,726.33	-21.0%
1002 · 1st Bank Money Market - Junior	50,780.81	50,732.02	48.79	0.1%
1005 · 1st Bank Money Market - Capital	100,538.16	120,437.84	-19,899.68	-16.5%
Total Checking/Savings	198,015.64	222,234.58	-24,218.94	-10.9%
Accounts Receivable				
1200 · Accounts Receivable	0.00	64.00	-64.00	-100.0%
Total Accounts Receivable	0.00	64.00	-64.00	-100.0%
Total Current Assets	198,015.64	222,298.58	-24,282.94	-10.9%
Fixed Assets				
1400 · Fixed Asset				
1410 · Office Equipment	5,174.74	6,234.74	-1,060.00	-17.0%
1415 · Accumulated Depr-Office Equip	-4,124.60	-4,157.00	32.40	0.8%
1420 · Race Kit	30,062.21	29,889.40	172.81	0.6%
1425 · Accumulated Depr- Race Kit	-25,361.17	-22,656.00	-2,705.17	-11.9%
1430 · Website Rebuild	58,337.66	58,337.66	0.00	0.0%
1435 · Accumulated Depr- Website	-57,426.33	-54,456.00	-2,970.33	-5.5%
1440 · Timing System	72,191.93	72,191.93	0.00	0.0%
1445 · Accumulated Dep - Timing System	-64,504.40	-55,146.00	-9,358.40	-17.0%
Total 1400 · Fixed Asset	14,350.04	30,238.73	-15,888.69	-52.5%
Total Fixed Assets	14,350.04	30,238.73	-15,888.69	-52.5%
Other Assets				
Security Deposit	0.00	300.00	-300.00	-100.0%
Total Other Assets	0.00	300.00	-300.00	-100.0%
TOTAL ASSETS	212,365.68	252,837.31	-40,471.63	-16.0%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Credit Cards				
1124 · Capital One Card 9569	0.00	59.90	-59.90	-100.0%
Total Credit Cards	0.00	59.90	-59.90	-100.0%
Other Current Liabilities				
2100 · Payroll Liability - Federal	1,936.84	0.00	1,936.84	100.0%
2101 · Payroll Liabilities - State	348.00	294.00	54.00	18.4%
2102 · Payroll Liabilities - SUI	42.18	102.00	-59.82	-58.7%
2110 · Payroll Liabilities- City	13.75	11.58	2.17	18.7%
2300 · Radio Rentals	0.00	251.50	-251.50	-100.0%
Total Other Current Liabilities	2,340.77	659.08	1,681.69	255.2%
Total Current Liabilities	2,340.77	718.98	1,621.79	225.6%
Total Liabilities	2,340.77	718.98	1,621.79	225.6%
Equity				
3100 · Restricted Funds				
3101 · Capital Replacement Fund	100,000.00	100,000.00	0.00	0.0%
3102 · Junior Development Fund	50,000.00	50,000.00	0.00	0.0%
Total 3100 · Restricted Funds	150,000.00	150,000.00	0.00	0.0%
3200 · Operating Reserve Funds	79,009.74	131,076.64	-52,066.90	-39.7%
Net Income	-18,984.83	-28,958.31	9,973.48	34.4%
Total Equity	210,024.91	252,118.33	-42,093.42	-16.7%
TOTAL LIABILITIES & EQUITY	212,365.68	252,837.31	-40,471.63	-16.0%