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08/08/13

Accrual Basis

**Bicycle Racing Association of Colorado**  
**Balance Sheet**  
As of July 31, 2013

	<u>Jul 31, 13</u>	<u>Jul 31, 12</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1000 · 1st Bank Checking	42,024.90	38,206.16
1001 · 1st Bank Money Market Operating	56,118.95	56,029.45
1002 · 1st Bank Money Market - Junior	56,675.79	56,485.48
1005 · 1st Bank Money Market - Capital	130,306.33	100,141.18
<b>Total Checking/Savings</b>	<u>285,125.97</u>	<u>250,862.27</u>
<b>Accounts Receivable</b>		
1200 · Accounts Receivable	500.00	1,333.37
<b>Total Accounts Receivable</b>	<u>500.00</u>	<u>1,333.37</u>
<b>Other Current Assets</b>		
1300 · Undeposited Funds	3,370.50	0.00
1320 · Prepaid Transponders	0.00	16,881.00
<b>Total Other Current Assets</b>	<u>3,370.50</u>	<u>16,881.00</u>
<b>Total Current Assets</b>	<u>288,996.47</u>	<u>269,076.64</u>
<b>Fixed Assets</b>		
<b>1400 · Fixed Asset</b>		
1410 · Office Equipment	6,048.64	5,908.44
1415 · Accumulated Depr-Office Equip	-4,116.96	-4,512.71
1420 · Race Kit	25,582.40	21,411.36
1425 · Accumulated Depr- Race Kit	-19,889.00	-19,579.24
1430 · Website Rebuild	54,235.00	54,235.00
1435 · Accumulated Depr- Website	-54,235.00	-54,235.00
1440 · Timing System	72,191.93	63,826.93
1445 · Accumulated Dep - Timing System	-42,310.00	-19,922.43
<b>Total 1400 · Fixed Asset</b>	<u>37,507.01</u>	<u>47,132.35</u>
<b>Total Fixed Assets</b>	<u>37,507.01</u>	<u>47,132.35</u>
<b>TOTAL ASSETS</b>	<u><u>326,503.48</u></u>	<u><u>316,208.99</u></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Credit Cards</b>		
1124 · Capital One Card 9569	0.00	229.95
<b>Total Credit Cards</b>	<u>0.00</u>	<u>229.95</u>
<b>Other Current Liabilities</b>		
2101 · Payroll Liabilities - State	625.00	258.00
2102 · Payroll Liabilities - SUI	14.15	15.69
2110 · Payroll Liabilities- City	5.79	9.75

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	<u>Jul 31, 13</u>	<u>Jul 31, 12</u>
2300 · Radio Rentals	279.00	0.00
2410 · Race Entry Gift Certificates	89.00	0.00
<b>Total Other Current Liabilities</b>	<u>1,012.94</u>	<u>283.44</u>
<b>Total Current Liabilities</b>	<u>1,012.94</u>	<u>513.39</u>
<b>Total Liabilities</b>	1,012.94	513.39
<b>Equity</b>		
<b>3100 · Restricted Funds</b>		
3101 · Capital Replacement Fund	100,000.00	100,000.00
3102 · Junior Development Fund	50,000.00	50,000.00
<b>Total 3100 · Restricted Funds</b>	<u>150,000.00</u>	<u>150,000.00</u>
<b>3200 · Operating Reserve Funds</b>	135,403.59	120,142.30
<b>Net Income</b>	<u>40,086.95</u>	<u>45,553.30</u>
<b>Total Equity</b>	<u>325,490.54</u>	<u>315,695.60</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>326,503.48</u></u>	<u><u>316,208.99</u></u>