

American Cycling Association
Balance Sheet Prev Year Comparison
As of May 31, 2011

	May 31, 11	May 31, 10	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · 1st Bank Checking	21,603.29	5,778.60	15,824.69	273.9%
1001 · 1st Bank Money Market Operating	83,864.79	211,442.83	-127,578.04	-60.3%
1002 · 1st Bank Money Market - Junior	51,321.84	0.00	51,321.84	100.0%
1005 · 1st Bank Money Market - Capital	30,004.06	0.00	30,004.06	100.0%
Total Checking/Savings	186,793.98	217,221.43	-30,427.45	-14.0%
Accounts Receivable				
1200 · Accounts Receivable	1,421.00	6,343.19	-4,922.19	-77.6%
Total Accounts Receivable	1,421.00	6,343.19	-4,922.19	-77.6%
Other Current Assets				
1300 · Undeposited Funds	165.00	15,153.98	-14,988.98	-98.9%
Total Other Current Assets	165.00	15,153.98	-14,988.98	-98.9%
Total Current Assets	188,379.98	238,718.60	-50,338.62	-21.1%
Fixed Assets				
1400 · Fixed Asset				
1410 · Office Equipment	3,946.71	3,800.98	145.73	3.8%
1415 · Accumulated Dep-Office Equip	-2,363.77	-2,363.77	0.00	0.0%
1420 · Race Kit	18,889.84	18,785.39	104.45	0.6%
1425 · Accumulated Depr- Race Kit	-15,047.12	-15,047.12	0.00	0.0%
1430 · Website Rebuild	54,235.00	50,830.00	3,405.00	6.7%
1435 · Accumulated Depr- Website	-5,730.56	-5,730.56	0.00	0.0%
1440 · Timing System	152,512.70	0.00	152,512.70	100.0%
Total 1400 · Fixed Asset	206,442.80	50,274.92	156,167.88	310.6%
Total Fixed Assets	206,442.80	50,274.92	156,167.88	310.6%
TOTAL ASSETS	394,822.78	288,993.52	105,829.26	36.6%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 · Office Lease	0.00	2,500.00	-2,500.00	-100.0%
Total Accounts Payable	0.00	2,500.00	-2,500.00	-100.0%
Credit Cards				
1110 · Capitol One CC	-1,575.00	3,940.65	-5,515.65	-140.0%
1120 · Chris Capitol One CC	33.04	0.00	33.04	100.0%
Total Credit Cards	-1,541.96	3,940.65	-5,482.61	-139.1%
Other Current Liabilities				
2010 · Accounts Payable	60.00	562.50	-502.50	-89.3%

1:55 PM

06/07/11

Accrual Basis

American Cycling Association Balance Sheet Prev Year Comparison As of May 31, 2011

	May 31, 11	May 31, 10	\$ Change	% Change
2101 · Payroll Liabilities - State	1,202.00	0.00	1,202.00	100.0%
2102 · Payroll Liabilities - SUI	770.94	125.47	645.47	514.4%
2110 · Payroll Liabilities- City	29.25	600.67	-571.42	-95.1%
2200 · Event Insurance Surcharges	-3,047.42	13,294.62	-16,342.04	-122.9%
2300 · Radio Rentals	1,206.00	426.00	780.00	183.1%
2400 · Race Date Deposits	3,800.00	1,750.00	2,050.00	117.1%
Total Other Current Liabilities	4,020.77	16,759.26	-12,738.49	-76.0%
Total Current Liabilities	2,478.81	23,199.91	-20,721.10	-89.3%
Total Liabilities	2,478.81	23,199.91	-20,721.10	-89.3%
Equity				
3100 · Restricted Funds				
3101 · Capital Replacement Fund	100,000.00	4,320.00	95,680.00	2,214.8%
3102 · Junior Development Fund	45,000.00	1,169.00	43,831.00	3,749.4%
3100 · Restricted Funds - Other	0.00	50.00	-50.00	-100.0%
Total 3100 · Restricted Funds	145,000.00	5,539.00	139,461.00	2,517.8%
3103 · ACA Operational Surcharges	0.00	7,548.00	-7,548.00	-100.0%
3200 · Operating Reserve Funds	124,650.36	170,261.00	-45,610.64	-26.8%
Net Income	122,693.61	82,445.61	40,248.00	48.8%
Total Equity	392,343.97	265,793.61	126,550.36	47.6%
TOTAL LIABILITIES & EQUITY	394,822.78	288,993.52	105,829.26	36.6%