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Accrual Basis

**Bicycle Racing Association of Colorado - the ACA**  
**Balance Sheet Prev Year Comparison**  
As of June 30, 2012

|  | Jun 30, 12        | Jun 30, 11        | \$ Change         | % Change      |
|--|-------------------|-------------------|-------------------|---------------|
| <b>ASSETS</b>                          |                   |                   |                   |               |
| <b>Current Assets</b>                  |                   |                   |                   |               |
| <b>Checking/Savings</b>                |                   |                   |                   |               |
| 1000 · 1st Bank Checking               | 16,537.14         | 34,173.72         | -17,636.58        | -51.6%        |
| 1001 · 1st Bank Money Market Operating | 56,019.63         | 83,927.78         | -27,908.15        | -33.3%        |
| 1002 · 1st Bank Money Market - Junior  | 51,475.91         | 51,365.47         | 110.44            | 0.2%          |
| 1005 · 1st Bank Money Market - Capital | 100,128.01        | 30,013.98         | 70,114.03         | 233.6%        |
| <b>Total Checking/Savings</b>          | <b>224,160.69</b> | <b>199,480.95</b> | <b>24,679.74</b>  | <b>12.4%</b>  |
| <b>Accounts Receivable</b>             |                   |                   |                   |               |
| 1200 · Accounts Receivable             | 928.87            | 939.00            | -10.13            | -1.1%         |
| <b>Total Accounts Receivable</b>       | <b>928.87</b>     | <b>939.00</b>     | <b>-10.13</b>     | <b>-1.1%</b>  |
| <b>Other Current Assets</b>            |                   |                   |                   |               |
| 1300 · Undeposited Funds               | 50.00             | 0.00              | 50.00             | 100.0%        |
| 1320 · Prepaid Transponders            | 19,125.00         | 40,546.00         | -21,421.00        | -52.8%        |
| <b>Total Other Current Assets</b>      | <b>19,175.00</b>  | <b>40,546.00</b>  | <b>-21,371.00</b> | <b>-52.7%</b> |
| <b>Total Current Assets</b>            | <b>244,264.56</b> | <b>240,965.95</b> | <b>3,298.61</b>   | <b>1.4%</b>   |
| <b>Fixed Assets</b>                    |                   |                   |                   |               |
| <b>1400 · Fixed Asset</b>              |                   |                   |                   |               |
| 1410 · Office Equipment                | 5,908.44          | 3,800.98          | 2,107.46          | 55.5%         |
| 1415 · Accumulated Depr-Office Equip   | -4,429.46         | -2,930.96         | -1,498.50         | -51.1%        |
| 1420 · Race Kit                        | 21,723.44         | 19,885.39         | 1,838.05          | 9.2%          |
| 1425 · Accumulated Depr- Race Kit      | -19,434.07        | -16,821.05        | -2,613.02         | -15.5%        |
| 1430 · Website Rebuild                 | 54,235.00         | 54,235.00         | 0.00              | 0.0%          |
| 1435 · Accumulated Depr- Website       | -54,947.01        | -27,831.49        | -27,115.52        | -97.4%        |
| 1440 · Timing System                   | 63,985.09         | 62,089.60         | 1,895.49          | 3.1%          |
| 1445 · Accumulated Dep - Timing System | -18,873.94        | -5,139.00         | -13,734.94        | -267.3%       |
| <b>Total 1400 · Fixed Asset</b>        | <b>48,167.49</b>  | <b>87,288.47</b>  | <b>-39,120.98</b> | <b>-44.8%</b> |
| <b>Total Fixed Assets</b>              | <b>48,167.49</b>  | <b>87,288.47</b>  | <b>-39,120.98</b> | <b>-44.8%</b> |
| <b>TOTAL ASSETS</b>                    | <b>292,432.05</b> | <b>328,254.42</b> | <b>-35,822.37</b> | <b>-10.9%</b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                   |                   |                   |               |
| <b>Liabilities</b>                     |                   |                   |                   |               |
| <b>Current Liabilities</b>             |                   |                   |                   |               |
| <b>Credit Cards</b>                    |                   |                   |                   |               |
| 1110 · Capitol One CC                  | 0.00              | 16.95             | -16.95            | -100.0%       |
| 1120 · Chris Capitol One CC            | 0.00              | 406.79            | -406.79           | -100.0%       |
| 1124 · Capital One Card 9569           | 1,469.79          | 0.00              | 1,469.79          | 100.0%        |
| <b>Total Credit Cards</b>              | <b>1,469.79</b>   | <b>423.74</b>     | <b>1,046.05</b>   | <b>246.9%</b> |
| <b>Other Current Liabilities</b>       |                   |                   |                   |               |
| 2101 · Payroll Liabilities - State     | 997.00            | 1,480.00          | -483.00           | -32.6%        |

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|---|-------------------|-------------------|-------------------|---------------|
| 2102 · Payroll Liabilities - SUI              | 109.90            | 352.02            | -242.12           | -68.8%        |
| 2110 · Payroll Liabilities- City              |                   |                   |                   |               |
| 2111 · Head Tax - Denver                      | 0.00              | 5.75              | -5.75             | -100.0%       |
| 2110 · Payroll Liabilities- City - Other      | 29.25             | 29.25             | 0.00              | 0.0%          |
| <b>Total 2110 · Payroll Liabilities- City</b> | <b>29.25</b>      | <b>35.00</b>      | <b>-5.75</b>      | <b>-16.4%</b> |
| 2200 · Event Insurance Surcharges             | 0.00              | 6,629.52          | -6,629.52         | -100.0%       |
| 2300 · Radio Rentals                          | 0.00              | 140.00            | -140.00           | -100.0%       |
| 2400 · Race Date Deposits                     | 0.00              | 2,175.00          | -2,175.00         | -100.0%       |
| <b>Total Other Current Liabilities</b>        | <b>1,136.15</b>   | <b>10,811.54</b>  | <b>-9,675.39</b>  | <b>-89.5%</b> |
| <b>Total Current Liabilities</b>              | <b>2,605.94</b>   | <b>11,235.28</b>  | <b>-8,629.34</b>  | <b>-76.8%</b> |
| <b>Total Liabilities</b>                      | <b>2,605.94</b>   | <b>11,235.28</b>  | <b>-8,629.34</b>  | <b>-76.8%</b> |
| <b>Equity</b>                                 |                   |                   |                   |               |
| 3100 · Restricted Funds                       |                   |                   |                   |               |
| 3101 · Capital Replacement Fund               | 100,000.00        | 100,000.00        | 0.00              | 0.0%          |
| 3102 · Junior Development Fund                | 50,000.00         | 45,000.00         | 5,000.00          | 11.1%         |
| <b>Total 3100 · Restricted Funds</b>          | <b>150,000.00</b> | <b>145,000.00</b> | <b>5,000.00</b>   | <b>3.5%</b>   |
| 3200 · Operating Reserve Funds                | 120,142.30        | 97,835.43         | 22,306.87         | 22.8%         |
| Net Income                                    | 19,683.81         | 74,183.71         | -54,499.90        | -73.5%        |
| <b>Total Equity</b>                           | <b>289,826.11</b> | <b>317,019.14</b> | <b>-27,193.03</b> | <b>-8.6%</b>  |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>         | <b>292,432.05</b> | <b>328,254.42</b> | <b>-35,822.37</b> | <b>-10.9%</b> |