

American Cycling Association
Balance Sheet
As of June 30, 2011

	Jun 30, 11
ASSETS	
Current Assets	
Checking/Savings	
1000 · 1st Bank Checking	34,063.72
1001 · 1st Bank Money Market Operating	83,927.78
1002 · 1st Bank Money Market - Junior	51,365.47
1005 · 1st Bank Money Market - Capital	30,013.98
Total Checking/Savings	199,370.95
Accounts Receivable	
1200 · Accounts Receivable	1,324.00
Total Accounts Receivable	1,324.00
Other Current Assets	
1320 · Prepaid Transponders	34,012.00
Total Other Current Assets	34,012.00
Total Current Assets	234,706.95
Fixed Assets	
1400 · Fixed Asset	
1410 · Office Equipment	3,946.71
1415 · Accumulated Depr-Office Equip	-2,363.77
1420 · Race Kit	18,957.79
1425 · Accumulated Depr- Race Kit	-15,047.12
1430 · Website Rebuild	54,235.00
1435 · Accumulated Depr- Website	-5,730.56
1440 · Timing System	62,089.60
1445 · Accumulated Dep - Timing System	-5,139.00
Total 1400 · Fixed Asset	110,948.65
Total Fixed Assets	110,948.65
TOTAL ASSETS	345,655.60
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
1110 · Capitol One CC	16.95
1120 · Chris Capitol One CC	-2.60
Total Credit Cards	14.35
Other Current Liabilities	
2010 · Accounts Payable	60.00
2101 · Payroll Liabilities - State	1,480.00
2102 · Payroll Liabilities - SUI	352.02
2110 · Payroll Liabilities- City	

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Accrual Basis

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2111 · Head Tax - Denver	5.75
2110 · Payroll Liabilities- City - Other	29.25
Total 2110 · Payroll Liabilities- City	35.00
2200 · Event Insurance Surcharges	6,629.52
2300 · Radio Rentals	413.00
2400 · Race Date Deposits	2,100.00
Total Other Current Liabilities	11,069.54
Total Current Liabilities	11,083.89
Total Liabilities	11,083.89
Equity	
3100 · Restricted Funds	
3101 · Capital Replacement Fund	100,000.00
3102 · Junior Development Fund	45,000.00
Total 3100 · Restricted Funds	145,000.00
3200 · Operating Reserve Funds	124,305.36
Net Income	65,266.35
Total Equity	334,571.71
TOTAL LIABILITIES & EQUITY	345,655.60