

**Bicycle Racing Association of Colorado**  
**Balance Sheet Prev Year Comparison**  
As of May 31, 2013

	May 31, 13	May 31, 12	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1000 · 1st Bank Checking	50,264.01	25,482.31	24,781.70	97.3%
1001 · 1st Bank Money Market Operating	56,104.88	56,010.73	94.15	0.2%
1002 · 1st Bank Money Market - Junior	56,661.58	51,467.73	5,193.85	10.1%
1005 · 1st Bank Money Market - Capital	130,273.67	100,116.08	30,157.59	30.1%
<b>Total Checking/Savings</b>	<b>293,304.14</b>	<b>233,076.85</b>	<b>60,227.29</b>	<b>25.8%</b>
<b>Accounts Receivable</b>				
1200 · Accounts Receivable	126.00	1,791.00	-1,665.00	-93.0%
<b>Total Accounts Receivable</b>	<b>126.00</b>	<b>1,791.00</b>	<b>-1,665.00</b>	<b>-93.0%</b>
<b>Other Current Assets</b>				
1320 · Prepaid Transponders	0.00	19,125.00	-19,125.00	-100.0%
<b>Total Other Current Assets</b>	<b>0.00</b>	<b>19,125.00</b>	<b>-19,125.00</b>	<b>-100.0%</b>
<b>Total Current Assets</b>	<b>293,430.14</b>	<b>253,992.85</b>	<b>39,437.29</b>	<b>15.5%</b>
<b>Fixed Assets</b>				
<b>1400 · Fixed Asset</b>				
1410 · Office Equipment	6,008.89	5,908.44	100.45	1.7%
1415 · Accumulated Depr-Office Equip	-4,116.96	-4,346.21	229.25	5.3%
1420 · Race Kit	25,082.40	21,411.36	3,671.04	17.2%
1425 · Accumulated Depr- Race Kit	-19,529.00	-19,288.90	-240.10	-1.2%
1430 · Website Rebuild	54,235.00	54,235.00	0.00	0.0%
1435 · Accumulated Depr- Website	-54,235.00	-53,440.59	-794.41	-1.5%
1440 · Timing System	71,526.93	63,826.93	7,700.00	12.1%
1445 · Accumulated Dep - Timing System	-39,770.00	-17,825.45	-21,944.55	-123.1%
<b>Total 1400 · Fixed Asset</b>	<b>39,202.26</b>	<b>50,480.58</b>	<b>-11,278.32</b>	<b>-22.3%</b>
<b>Total Fixed Assets</b>	<b>39,202.26</b>	<b>50,480.58</b>	<b>-11,278.32</b>	<b>-22.3%</b>
<b>TOTAL ASSETS</b>	<b>332,632.40</b>	<b>304,473.43</b>	<b>28,158.97</b>	<b>9.3%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Credit Cards</b>				
1124 · Capital One Card 9569	29.95	33.60	-3.65	-10.9%
<b>Total Credit Cards</b>	<b>29.95</b>	<b>33.60</b>	<b>-3.65</b>	<b>-10.9%</b>
<b>Other Current Liabilities</b>				
2101 · Payroll Liabilities - State	1,468.00	677.00	791.00	116.8%
2102 · Payroll Liabilities - SUI	130.77	74.36	56.41	75.9%
2110 · Payroll Liabilities- City	11.58	19.50	-7.92	-40.6%
2300 · Radio Rentals	504.00	0.00	504.00	100.0%

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Accrual Basis

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As of May 31, 2013

	May 31, 13	May 31, 12	\$ Change	% Change
2410 · Race Entry Gift Certificates	374.00	0.00	374.00	100.0%
<b>Total Other Current Liabilities</b>	<u>2,488.35</u>	<u>770.86</u>	<u>1,717.49</u>	<u>222.8%</u>
<b>Total Current Liabilities</b>	<u>2,518.30</u>	<u>804.46</u>	<u>1,713.84</u>	<u>213.0%</u>
<b>Total Liabilities</b>	2,518.30	804.46	1,713.84	213.0%
<b>Equity</b>				
<b>3100 · Restricted Funds</b>				
3101 · Capital Replacement Fund	100,000.00	100,000.00	0.00	0.0%
3102 · Junior Development Fund	50,000.00	50,000.00	0.00	0.0%
<b>Total 3100 · Restricted Funds</b>	<u>150,000.00</u>	<u>150,000.00</u>	<u>0.00</u>	<u>0.0%</u>
<b>3200 · Operating Reserve Funds</b>	135,403.59	120,142.30	15,261.29	12.7%
<b>Net Income</b>	44,710.51	33,526.67	11,183.84	33.4%
<b>Total Equity</b>	<u>330,114.10</u>	<u>303,668.97</u>	<u>26,445.13</u>	<u>8.7%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>332,632.40</u></u>	<u><u>304,473.43</u></u>	<u><u>28,158.97</u></u>	<u><u>9.3%</u></u>