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06/06/12

Accrual Basis

Bicycle Racing Association of Colorado - the ACA
Balance Sheet Prev Year Comparison
As of May 31, 2012

	May 31, 12	May 31, 11	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · 1st Bank Checking	25,483.31	21,105.21	4,378.10	20.7%
1001 · 1st Bank Money Market Operating	56,001.22	83,900.72	-27,899.50	-33.3%
1002 · 1st Bank Money Market - Junior	51,458.99	51,338.91	120.08	0.2%
1005 · 1st Bank Money Market - Capital	100,103.33	30,009.05	70,094.28	233.6%
Total Checking/Savings	233,046.85	186,353.89	46,692.96	25.1%
Accounts Receivable				
1200 · Accounts Receivable	1,545.00	1,036.00	509.00	49.1%
Total Accounts Receivable	1,545.00	1,036.00	509.00	49.1%
Other Current Assets				
1300 · Undeposited Funds	0.00	165.00	-165.00	-100.0%
1320 · Prepaid Transponders	19,125.00	42,086.00	-22,961.00	-54.6%
Total Other Current Assets	19,125.00	42,251.00	-23,126.00	-54.7%
Total Current Assets	253,716.85	229,640.89	24,075.96	10.5%
Fixed Assets				
1400 · Fixed Asset				
1410 · Office Equipment	5,908.44	3,800.98	2,107.46	55.5%
1415 · Accumulated Depr-Office Equip	-4,346.21	-2,930.96	-1,415.25	-48.3%
1420 · Race Kit	21,723.44	19,885.39	1,838.05	9.2%
1425 · Accumulated Depr- Race Kit	-19,288.90	-16,821.05	-2,467.85	-14.7%
1430 · Website Rebuild	54,235.00	54,235.00	0.00	0.0%
1435 · Accumulated Depr- Website	-53,440.59	-27,831.49	-25,609.10	-92.0%
1440 · Timing System	63,985.09	61,679.60	2,305.49	3.7%
1445 · Accumulated Dep - Timing System	-17,825.45	-3,426.00	-14,399.45	-420.3%
Total 1400 · Fixed Asset	50,950.82	88,591.47	-37,640.65	-42.5%
Total Fixed Assets	50,950.82	88,591.47	-37,640.65	-42.5%
TOTAL ASSETS	304,667.67	318,232.36	-13,564.69	-4.3%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Credit Cards				
1110 · Capitol One CC	0.00	-846.63	846.63	100.0%
1120 · Chris Capitol One CC	0.00	200.09	-200.09	-100.0%
Total Credit Cards	0.00	-646.54	646.54	100.0%
Other Current Liabilities				
2101 · Payroll Liabilities - State	677.00	1,202.00	-525.00	-43.7%
2102 · Payroll Liabilities - SUI	74.36	770.94	-696.58	-90.4%

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2110 · Payroll Liabilities- City	19.50	29.25	-9.75	-33.3%
2200 · Event Insurance Surcharges	0.00	-2,811.36	2,811.36	100.0%
2300 · Radio Rentals	0.00	140.00	-140.00	-100.0%
2400 · Race Date Deposits	0.00	2,450.00	-2,450.00	-100.0%
Total Other Current Liabilities	770.86	1,780.83	-1,009.97	-56.7%
Total Current Liabilities	770.86	1,134.29	-363.43	-32.0%
Total Liabilities	770.86	1,134.29	-363.43	-32.0%
Equity				
3100 · Restricted Funds				
3101 · Capital Replacement Fund	100,000.00	100,000.00	0.00	0.0%
3102 · Junior Development Fund	50,000.00	45,000.00	5,000.00	11.1%
Total 3100 · Restricted Funds	150,000.00	145,000.00	5,000.00	3.5%
3200 · Operating Reserve Funds	120,142.30	97,835.43	22,306.87	22.8%
Net Income	33,754.51	74,262.64	-40,508.13	-54.6%
Total Equity	303,896.81	317,098.07	-13,201.26	-4.2%
TOTAL LIABILITIES & EQUITY	304,667.67	318,232.36	-13,564.69	-4.3%