

10:05 AM

09/27/11

Accrual Basis

American Cycling Association
Balance Sheet
As of August 31, 2011

	<u>Aug 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · 1st Bank Checking	28,671.55
1001 · 1st Bank Money Market Operating	83,968.71
1002 · 1st Bank Money Market - Junior	51,390.52
1005 · 1st Bank Money Market - Capital	30,023.85
Total Checking/Savings	<u>194,054.63</u>
Accounts Receivable	
1200 · Accounts Receivable	463.00
Total Accounts Receivable	<u>463.00</u>
Other Current Assets	
1320 · Prepaid Transponders	36,366.00
Total Other Current Assets	<u>36,366.00</u>
Total Current Assets	<u>230,883.63</u>
Fixed Assets	
1400 · Fixed Asset	
1410 · Office Equipment	3,946.71
1415 · Accumulated Depr-Office Equip	-2,363.77
1420 · Race Kit	18,785.39
1425 · Accumulated Depr- Race Kit	-15,047.12
1430 · Website Rebuild	54,235.00
1435 · Accumulated Depr- Website	-5,730.56
1440 · Timing System	62,545.82
1445 · Accumulated Dep - Timing System	-8,565.00
Total 1400 · Fixed Asset	<u>107,806.47</u>
Total Fixed Assets	<u>107,806.47</u>
TOTAL ASSETS	<u><u>338,690.10</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
1120 · Chris Capitol One CC	749.07
Total Credit Cards	<u>749.07</u>
Other Current Liabilities	
2101 · Payroll Liabilities - State	551.00
2102 · Payroll Liabilities - SU1	31.17
2110 · Payroll Liabilities- City	
2111 · Head Tax - Denver	5.75
2110 · Payroll Liabilities- City - Other	19.50

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Total 2110 · Payroll Liabilities- City	25.25
2200 · Event Insurance Surcharges	6,949.56
2300 · Radio Rentals	140.00
2400 · Race Date Deposits	1,725.00
Total Other Current Liabilities	<u>9,421.98</u>
Total Current Liabilities	<u>10,171.05</u>
Total Liabilities	10,171.05
Equity	
3100 · Restricted Funds	
3101 · Capital Replacement Fund	100,000.00
3102 · Junior Development Fund	45,000.00
Total 3100 · Restricted Funds	<u>145,000.00</u>
3200 · Operating Reserve Funds	124,305.36
Net Income	59,213.69
Total Equity	<u>328,519.05</u>
TOTAL LIABILITIES & EQUITY	<u><u>338,690.10</u></u>