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05/24/12

Accrual Basis

Bicycle Racing Association of Colorado - the ACA
Balance Sheet Prev Year Comparison
As of April 30, 2012

	Apr 30, 12	Apr 30, 11	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · 1st Bank Checking	28,039.78	80,409.87	-52,370.09	-65.1%
1001 · 1st Bank Money Market Operating	56,001.22	73,864.79	-17,863.57	-24.2%
1002 · 1st Bank Money Market - Junior	51,458.99	46,321.84	5,137.15	11.1%
1005 · 1st Bank Money Market - Capital	100,103.33	20,004.06	80,099.27	400.4%
Total Checking/Savings	235,603.32	220,600.56	15,002.76	6.8%
Accounts Receivable				
1200 · Accounts Receivable	1,126.00	758.00	368.00	48.6%
Total Accounts Receivable	1,126.00	758.00	368.00	48.6%
Other Current Assets				
1300 · Undeposited Funds	0.00	1,090.00	-1,090.00	-100.0%
1310 · Prepaid Event Insurance	0.00	1,275.62	-1,275.62	-100.0%
1320 · Prepaid Transponders	20,577.00	43,956.00	-23,379.00	-53.2%
Total Other Current Assets	20,577.00	46,321.62	-25,744.62	-55.6%
Total Current Assets	257,306.32	267,680.18	-10,373.86	-3.9%
Fixed Assets				
1400 · Fixed Asset				
1410 · Office Equipment	5,908.44	3,800.98	2,107.46	55.5%
1415 · Accumulated Depr-Office Equip	-4,262.96	-2,930.96	-1,332.00	-45.5%
1420 · Race Kit	21,123.44	19,885.39	1,238.05	6.2%
1425 · Accumulated Depr- Race Kit	-19,143.73	-16,821.05	-2,322.68	-13.8%
1430 · Website Rebuild	54,235.00	54,235.00	0.00	0.0%
1435 · Accumulated Depr- Website	-51,934.17	-27,831.49	-24,102.68	-86.6%
1440 · Timing System	63,826.93	61,564.64	2,262.29	3.7%
1445 · Accumulated Dep - Timing System	-16,776.96	-1,713.00	-15,063.96	-879.4%
Total 1400 · Fixed Asset	52,975.99	90,189.51	-37,213.52	-41.3%
Total Fixed Assets	52,975.99	90,189.51	-37,213.52	-41.3%
TOTAL ASSETS	310,282.31	357,869.69	-47,587.38	-13.3%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Credit Cards				
1110 · Capitol One CC	0.00	-1,078.00	1,078.00	100.0%
1120 · Chris Capitol One CC	0.00	516.59	-516.59	-100.0%
1124 · Capitol One Card 9569	-446.85	0.00	-446.85	-100.0%
Total Credit Cards	-446.85	-561.41	114.56	20.4%
Other Current Liabilities				

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2101 · Payroll Liabilities - State	349.00	771.00	-422.00	-54.7%
2102 · Payroll Liabilities - SUI	39.65	660.89	-621.24	-94.0%
2110 · Payroll Liabilities- City	9.75	19.50	-9.75	-50.0%
2200 · Event Insurance Surcharges	0.00	5,437.27	-5,437.27	-100.0%
2300 · Radio Rentals	196.00	370.00	-174.00	-47.0%
2400 · Race Date Deposits	0.00	2,575.00	-2,575.00	-100.0%
Total Other Current Liabilities	594.40	9,833.66	-9,239.26	-94.0%
Total Current Liabilities	147.55	9,272.25	-9,124.70	-98.4%
Total Liabilities	147.55	9,272.25	-9,124.70	-98.4%
Equity				
3100 · Restricted Funds				
3101 · Capital Replacement Fund	100,000.00	100,000.00	0.00	0.0%
3102 · Junior Development Fund	50,000.00	45,000.00	5,000.00	11.1%
Total 3100 · Restricted Funds	150,000.00	145,000.00	5,000.00	3.5%
3200 · Operating Reserve Funds	120,142.30	97,835.43	22,306.87	22.8%
Net Income	39,992.46	105,762.01	-65,769.55	-62.2%
Total Equity	310,134.76	348,597.44	-38,462.68	-11.0%
TOTAL LIABILITIES & EQUITY	310,282.31	357,869.69	-47,587.38	-13.3%