

Bicycle Racing Association of Colorado - the ACA
Balance Sheet Prev Year Comparison
As of February 29, 2012

	Feb 29, 12	Feb 28, 11	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · 1st Bank Checking	39,307.28	46,632.31	-7,325.03	-15.7%
1001 · 1st Bank Money Market Operating	30,992.66	73,804.35	-42,811.69	-58.0%
1002 · 1st Bank Money Market - Junior	51,433.62	46,314.15	5,119.47	11.1%
1005 · 1st Bank Money Market - Capital	90,077.51	0.00	90,077.51	100.0%
Total Checking/Savings	211,811.07	166,750.81	45,060.26	27.0%
Accounts Receivable				
1200 · Accounts Receivable	126.00	-75.00	201.00	268.0%
Total Accounts Receivable	126.00	-75.00	201.00	268.0%
Other Current Assets				
1300 · Undeposited Funds	0.00	-1,025.00	1,025.00	100.0%
1310 · Prepaid Event Insurance	0.00	4,872.29	-4,872.29	-100.0%
1320 · Prepaid Transponders	21,802.00	40,700.00	-18,898.00	-46.4%
Total Other Current Assets	21,802.00	44,547.29	-22,745.29	-51.1%
Total Current Assets	233,739.07	211,223.10	22,515.97	10.7%
Fixed Assets				
1400 · Fixed Asset				
1410 · Office Equipment	6,054.17	3,800.98	2,253.19	59.3%
1415 · Accumulated Depr-Office Equip	-2,363.77	-2,363.77	0.00	0.0%
1420 · Race Kit	20,023.44	18,785.39	1,238.05	6.6%
1425 · Accumulated Depr- Race Kit	-15,047.12	-15,047.12	0.00	0.0%
1430 · Website Rebuild	54,235.00	54,235.00	0.00	0.0%
1435 · Accumulated Depr- Website	-5,730.56	-5,730.56	0.00	0.0%
1440 · Timing System	62,912.82	54,773.01	8,139.81	14.9%
1445 · Accumulated Dep - Timing System	-18,843.00	-36,587.00	17,744.00	48.5%
Total 1400 · Fixed Asset	101,240.98	71,865.93	29,375.05	40.9%
Total Fixed Assets	101,240.98	71,865.93	29,375.05	40.9%
TOTAL ASSETS	334,980.05	283,089.03	51,891.02	18.3%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Credit Cards				
1110 · Capitol One CC	0.00	9,771.76	-9,771.76	-100.0%
1124 · Capital One Card 9569	-509.14	0.00	-509.14	-100.0%
Total Credit Cards	-509.14	9,771.76	-10,280.90	-105.2%
Other Current Liabilities				
2100 · Payroll Liability - Federal	2,817.28	0.00	2,817.28	100.0%

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Accrual Basis

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2101 · Payroll Liabilities - State	820.00	600.00	220.00	36.7%
2102 · Payroll Liabilities - SUI	452.96	205.26	247.70	120.7%
2110 · Payroll Liabilities- City	19.50	42.17	-22.67	-53.8%
2200 · Event Insurance Surcharges	0.00	283.80	-283.80	-100.0%
2300 · Radio Rentals	196.00	0.00	196.00	100.0%
2400 · Race Date Deposits	0.00	2,600.00	-2,600.00	-100.0%
Total Other Current Liabilities	4,305.74	3,731.23	574.51	15.4%
Total Current Liabilities	3,796.60	13,502.99	-9,706.39	-71.9%
Total Liabilities	3,796.60	13,502.99	-9,706.39	-71.9%
Equity				
3100 · Restricted Funds				
3101 · Capital Replacement Fund	100,000.00	100,000.00	0.00	0.0%
3102 · Junior Development Fund	50,000.00	45,000.00	5,000.00	11.1%
Total 3100 · Restricted Funds	150,000.00	145,000.00	5,000.00	3.5%
3200 · Operating Reserve Funds	161,614.08	124,305.36	37,308.72	30.0%
Net Income	19,569.37	280.68	19,288.69	6,872.1%
Total Equity	331,183.45	269,586.04	61,597.41	22.9%
TOTAL LIABILITIES & EQUITY	334,980.05	283,089.03	51,891.02	18.3%