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Bicycle Racing Association of Colorado

09/10/13

Balance Sheet

Accrual Basis

As of August 31, 2013

	Aug 31, 13	Aug 31, 12	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · 1st Bank Checking	32,990.98	31,618.45	1,372.53
1001 · 1st Bank Money Market Operating	56,125.87	56,038.97	86.90
1002 · 1st Bank Money Market - Junior	56,682.78	56,495.07	187.71
1005 · 1st Bank Money Market - Capital	130,322.40	100,153.94	30,168.46
Total Checking/Savings	276,122.03	244,306.43	31,815.60
Accounts Receivable			
1200 · Accounts Receivable	1,803.50	1,258.37	545.13
Total Accounts Receivable	1,803.50	1,258.37	545.13
Other Current Assets			
1320 · Prepaid Transponders	0.00	15,671.00	-15,671.00
Total Other Current Assets	0.00	15,671.00	-15,671.00
Total Current Assets	277,925.53	261,235.80	16,689.73
Fixed Assets			
1400 · Fixed Asset			
1410 · Office Equipment	6,147.64	5,908.44	239.20
1415 · Accumulated Depr-Office Equip	-4,116.96	-4,595.96	479.00
1420 · Race Kit	29,889.40	23,356.62	6,532.78
1425 · Accumulated Depr- Race Kit	-20,069.00	-19,724.41	-344.59
1430 · Website Rebuild	54,235.00	54,235.00	0.00
1435 · Accumulated Depr- Website	-54,235.00	-54,235.00	0.00
1440 · Timing System	72,191.93	63,826.93	8,365.00
1445 · Accumulated Dep - Timing System	-43,580.00	-20,970.92	-22,609.08
Total 1400 · Fixed Asset	40,463.01	47,800.70	-7,337.69
Total Fixed Assets	40,463.01	47,800.70	-7,337.69
TOTAL ASSETS	318,388.54	309,036.50	9,352.04
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
1124 · Capital One Card 9569	29.95	609.57	-579.62
Total Credit Cards	29.95	609.57	-579.62
Other Current Liabilities			
2101 · Payroll Liabilities - State	1,333.00	553.00	780.00
2102 · Payroll Liabilities - SUI	14.15	19.23	-5.08
2110 · Payroll Liabilities- City	15.54	19.50	-3.96
2300 · Radio Rentals	252.00	-337.00	589.00
2410 · Race Entry Gift Certificates	89.00	0.00	89.00
Total Other Current Liabilities	1,703.69	254.73	1,448.96
Total Current Liabilities	1,733.64	864.30	869.34
Total Liabilities	1,733.64	864.30	869.34
Equity			
3100 · Restricted Funds			
3101 · Capital Replacement Fund	100,000.00	100,000.00	0.00
3102 · Junior Development Fund	50,000.00	50,000.00	0.00
Total 3100 · Restricted Funds	150,000.00	150,000.00	0.00
3200 · Operating Reserve Funds	135,403.59	120,142.30	15,261.29
Net Income	31,251.31	38,029.90	-6,778.59
Total Equity	316,654.90	308,172.20	8,482.70
TOTAL LIABILITIES & EQUITY	318,388.54	309,036.50	9,352.04

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09/10/13

Accrual Basis

Bicycle Racing Association of Colorado

Balance Sheet

As of August 31, 2013

	<u>% Change</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · 1st Bank Checking	4.3%
1001 · 1st Bank Money Market Operating	0.2%
1002 · 1st Bank Money Market - Junior	0.3%
1005 · 1st Bank Money Market - Capital	30.1%
Total Checking/Savings	13.0%
Accounts Receivable	
1200 · Accounts Receivable	43.3%
Total Accounts Receivable	43.3%
Other Current Assets	
1320 · Prepaid Transponders	-100.0%
Total Other Current Assets	-100.0%
Total Current Assets	6.4%
Fixed Assets	
1400 · Fixed Asset	
1410 · Office Equipment	4.1%
1415 · Accumulated Depr-Office Equip	10.4%
1420 · Race Kit	28.0%
1425 · Accumulated Depr- Race Kit	-1.8%
1430 · Website Rebuild	0.0%
1435 · Accumulated Depr- Website	0.0%
1440 · Timing System	13.1%
1445 · Accumulated Dep - Timing System	-107.8%
Total 1400 · Fixed Asset	-15.4%
Total Fixed Assets	-15.4%
TOTAL ASSETS	3.0%
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
1124 · Capital One Card 9569	-95.1%
Total Credit Cards	-95.1%
Other Current Liabilities	
2101 · Payroll Liabilities - State	141.1%
2102 · Payroll Liabilities - SUI	-26.4%
2110 · Payroll Liabilities- City	-20.3%
2300 · Radio Rentals	174.8%
2410 · Race Entry Gift Certificates	100.0%
Total Other Current Liabilities	568.8%
Total Current Liabilities	100.6%
Total Liabilities	100.6%
Equity	
3100 · Restricted Funds	
3101 · Capital Replacement Fund	0.0%
3102 · Junior Development Fund	0.0%
Total 3100 · Restricted Funds	0.0%
3200 · Operating Reserve Funds	12.7%
Net Income	-17.8%
Total Equity	2.8%
TOTAL LIABILITIES & EQUITY	3.0%