

**Bicycle Racing Association of Colorado
Profit & Loss Budget Performance**

Accrual Basis

August 2015

	Aug 15	Budget	\$ Over Budget	Jan - Aug 15	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Dues							
4001 · Individual	819.00	5,000.00	-4,181.00	57,204.00	66,000.00	-8,796.00	72,000.00
4002 · Junior	90.00	167.00	-77.00	3,900.00	1,336.00	2,564.00	2,000.00
4008 · Club	761.00	300.00	461.00	10,141.00	9,000.00	1,141.00	9,000.00
Total 4000 · Dues	1,670.00	5,467.00	-3,797.00	71,245.00	76,336.00	-5,091.00	83,000.00
4050 · LA Rebate from USAC	0.00	0.00	0.00	19,943.00	13,500.00	6,443.00	27,000.00
4105 · Race Date Fee	50.00	0.00	50.00	400.00	1,350.00	-950.00	2,500.00
4110 · One Day Memberships	633.00	0.00	633.00	3,129.00	3,450.00	-321.00	4,500.00
4120 · Surcharges							
4121 · Operational	8,846.00	6,000.00	2,846.00	41,012.50	36,500.00	4,512.50	55,000.00
4124 · Junior	0.00	0.00	0.00	1,055.00	0.00	1,055.00	0.00
Total 4120 · Surcharges	8,846.00	6,000.00	2,846.00	42,067.50	36,500.00	5,567.50	55,000.00
4200 · Race Registration Fees	0.00	11,000.00	-11,000.00	11,720.00	24,500.00	-12,780.00	25,000.00
4210 · Camp Income	1,757.05	0.00	1,757.05	17,395.55	13,800.00	3,595.55	28,000.00
4400 · Donations	30.00	0.00	30.00	934.55	6,000.00	-5,065.45	10,000.00
4410 · Sponsorship	0.00	0.00	0.00	20,900.00	5,000.00	15,900.00	10,000.00
4600 · Race Kit Items	40.00	0.00	40.00	964.00	300.00	664.00	300.00
4900 · Other Income	55.00	200.00	-145.00	155.61	1,600.00	-1,444.39	2,500.00
4910 · Revenue Adjustments							
5401 · Jr Operation Surcharges Waived	-370.00	0.00	-370.00	-940.00	0.00	-940.00	0.00
5402 · Collegiate surcharge waived	0.00	0.00	0.00	-3,977.50	0.00	-3,977.50	0.00
Total 4910 · Revenue Adjustments	-370.00	0.00	-370.00	-4,917.50	0.00	-4,917.50	0.00
Total Income	12,711.05	22,667.00	-9,955.95	183,936.71	182,336.00	1,600.71	247,800.00
Gross Profit	12,711.05	22,667.00	-9,955.95	183,936.71	182,336.00	1,600.71	247,800.00
Expense							
5000 · Race Staffing	818.29	600.00	218.29	2,795.64	2,400.00	395.64	3,000.00
5010 · Police	0.00	0.00	0.00	0.00	2,500.00	-2,500.00	2,500.00
5020 · Timing and Results	0.00	0.00	0.00	800.00	0.00	800.00	0.00
5030 · Venue Rental	0.00	0.00	0.00	4,328.98	0.00	4,328.98	2,000.00
5035 · Event Meals	0.00	420.00	-420.00	65.46	3,360.00	-3,294.54	5,000.00
5040 · Event Rental Equipment	0.00	0.00	0.00	774.00	1,500.00	-726.00	1,500.00
5050 · Officials Fees	2,502.00	1,000.00	1,502.00	3,535.19	5,000.00	-1,464.81	5,000.00
5051 · Officials Training/Development	0.00	0.00	0.00	835.00	1,500.00	-665.00	1,500.00
5052 · Officials Training & Education	273.00	0.00	273.00	273.00	0.00	273.00	0.00
5053 · Officials Meetings & Meals	150.50	0.00	150.50	1,761.68	0.00	1,761.68	0.00
5060 · Medical Services	0.00	0.00	0.00	1,630.35	1,000.00	630.35	1,000.00
5070 · Event Permits	0.00	0.00	0.00	0.00	1,000.00	-1,000.00	1,000.00
5100 · Race Kit							
5102 · Equipment	1,595.00	0.00	1,595.00	6,200.78	1,600.00	4,600.78	1,600.00
Total 5100 · Race Kit	1,595.00	0.00	1,595.00	6,200.78	1,600.00	4,600.78	1,600.00
5110 · Race Numbers	0.00	0.00	0.00	7,309.98	12,000.00	-4,690.02	12,000.00
5115 · USADA at ACA Events	0.00	0.00	0.00	1,750.00	1,750.00	0.00	1,750.00
5200 · Camps							
5201 · Camp Manager	0.00	0.00	0.00	3,026.42	3,000.00	26.42	5,200.00
5202 · Venue Rental	0.00	0.00	0.00	14,962.50	10,500.00	4,462.50	20,500.00
5203 · Camp Meals	0.00	0.00	0.00	1,492.72	700.00	792.72	1,200.00
5204 · Camp Permit Fees	20.00	0.00	20.00	100.00	70.00	30.00	70.00
5206 · Camp Coach	0.00	0.00	0.00	2,466.00	2,500.00	-34.00	2,500.00
Total 5200 · Camps	20.00	0.00	20.00	22,047.64	16,770.00	5,277.64	29,470.00
5300 · Awards							
5320 · Medals/Plaques	0.00	1,200.00	-1,200.00	2,579.44	1,200.00	1,379.44	3,500.00
5330 · Prize Money	0.00	0.00	0.00	2,795.00	2,000.00	795.00	2,000.00
5340 · Party	0.00	0.00	0.00	1,867.72	2,000.00	-132.28	4,500.00
Total 5300 · Awards	0.00	1,200.00	-1,200.00	7,242.16	5,200.00	2,042.16	10,000.00
5400 · Program Expenses	0.00	0.00	0.00	0.00	1,500.00	-1,500.00	1,500.00
5430 · Marketing - Events	250.00	0.00	250.00	250.00	0.00	250.00	0.00
5431 · Marketing - Materials	0.00	0.00	0.00	0.00	1,000.00	-1,000.00	1,000.00
5432 · Marketing - Advertising	0.00	0.00	0.00	1,782.39	1,000.00	782.39	1,000.00
5510 · Outbound Donations	0.00	0.00	0.00	1,000.00	1,000.00	0.00	1,000.00
5515 · Junior Race Grants Program	750.00	0.00	750.00	750.00	0.00	750.00	0.00
5517 · Pre-J Permits	75.00	0.00	75.00	150.00	0.00	150.00	0.00
5700 · Website							
5730 · Hosting	304.12	300.00	4.12	3,054.33	2,400.00	654.33	3,600.00
Total 5700 · Website	304.12	300.00	4.12	3,054.33	2,400.00	654.33	3,600.00
6100 · Staff & Board Travel	0.00	0.00	0.00	761.15	1,000.00	-238.85	1,000.00
6115 · Bank Service Charge	9.50	0.00	9.50	70.67	0.00	70.67	0.00
6120 · Credit Card Processing Fees	170.29	333.00	-162.71	3,138.09	2,864.00	274.09	4,000.00
6150 · Depreciation Expense	1,450.00	1,450.00	0.00	11,600.00	11,600.00	0.00	17,400.00
6160 · Dues and Subscriptions	0.00	0.00	0.00	160.00	150.00	10.00	150.00
6180 · Insurance							
6182 · Directors and Officers	0.00	266.00	-266.00	1,635.00	2,128.00	-493.00	3,200.00
6183 · Workman's Comp	417.00	67.00	350.00	883.20	536.00	347.20	800.00
6184 · Liability and Property	0.00	375.00	-375.00	2,842.57	3,000.00	-157.43	4,500.00
6185 · Senior Insurance paid by ACA	0.00	0.00	0.00	1,216.80	0.00	1,216.80	0.00
6186 · Junior Insurance paid by ACA	1,098.80	0.00	1,098.80	1,919.60	3,200.00	-1,280.40	3,200.00
6187 · Motor Official thru USAC	1,100.00	0.00	1,100.00	8,660.00	10,000.00	-1,340.00	10,000.00
Total 6180 · Insurance	2,615.80	708.00	1,907.80	17,157.17	18,864.00	-1,706.83	21,700.00
6230 · Licenses and Permits	0.00	0.00	0.00	74.00	100.00	-26.00	100.00
6250 · Postage and Delivery	723.99	166.00	557.99	2,343.36	1,328.00	1,015.36	2,000.00
6260 · Printing and Reproduction	0.00	0.00	0.00	1,835.00	500.00	1,335.00	500.00
6270 · Professional Fees							
6275 · Track Coordinator	0.00	0.00	0.00	0.00	2,030.00	-2,030.00	2,030.00
6650 · Accounting	1,040.00	330.00	710.00	3,628.65	2,640.00	988.65	4,000.00
6655 · Consulting	0.00	0.00	0.00	1,073.98	0.00	1,073.98	0.00
6659 · Graphic Design	0.00	0.00	0.00	220.00	0.00	220.00	0.00
6660 · Administrative Support	0.00	500.00	-500.00	0.00	1,500.00	-1,500.00	1,500.00
6665 · Website Support	0.00	1,000.00	-1,000.00	947.50	2,000.00	-1,052.50	2,000.00
6672 · Background Screening	0.00	0.00	0.00	91.25	0.00	91.25	0.00
Total 6270 · Professional Fees	1,040.00	1,830.00	-790.00	5,961.38	8,170.00	-2,208.62	9,530.00

Profit & Loss Budget Performance

Accrual Basis

August 2015

	Aug 15	Budget	\$ Over Budget	Jan - Aug 15	YTD Budget	\$ Over Budget	Annual Budget
6290 · Rent							
6291 · Office	0.00	50.00	-50.00	0.00	400.00	-400.00	600.00
6292 · Storage	280.00	290.00	-10.00	2,419.77	2,320.00	99.77	3,500.00
Total 6290 · Rent	280.00	340.00	-60.00	2,419.77	2,720.00	-300.23	4,100.00
6340 · Telephone	132.87	208.00	-75.13	1,149.44	1,664.00	-514.56	2,500.00
6350 · Meals and Entertainment	80.89	83.00	-2.11	1,738.42	664.00	1,074.42	1,000.00
6550 · Office Supplies	16.95	83.00	-66.05	1,155.08	664.00	491.08	1,000.00
6560 · Payroll Expenses							
6561 · Salary	7,875.00	8,750.00	-875.00	63,467.41	70,000.00	-6,532.59	105,000.00
6562 · Taxes	608.28	834.00	-225.72	5,534.63	6,672.00	-1,137.37	10,000.00
6563 · Penalties	0.00	0.00	0.00	51.00	0.00	51.00	0.00
6564 · Payroll Processing Fees	4.80	160.00	-155.20	48.00	1,280.00	-1,232.00	2,000.00
Total 6560 · Payroll Expenses	8,488.08	9,744.00	-1,255.92	69,101.04	77,952.00	-8,850.96	117,000.00
Total Expense	21,746.28	18,465.00	3,281.28	187,001.15	190,520.00	-3,518.85	267,400.00
Net Ordinary Income	-9,035.23	4,202.00	-13,237.23	-3,064.44	-8,184.00	5,119.56	-19,600.00
Other Income/Expense							
Other Income							
4999 · Interest Income	14.74	14.20	0.54	120.06	113.60	6.46	170.00
Total Other Income	14.74	14.20	0.54	120.06	113.60	6.46	170.00
Net Other Income	14.74	14.20	0.54	120.06	113.60	6.46	170.00
Net Income	-9,020.49	4,216.20	-13,236.69	-2,944.38	-8,070.40	5,126.02	-19,430.00