

Bicycle Racing Association of Colorado
Profit & Loss Prev Year Comparison
January through December 2014

	Jan - Dec 14	Jan - Dec 13	\$ Change
Ordinary Income/Expense			
Income			
3999 · Credit Card Transactions	0.00	0.00	0.00
4000 · Dues			
4001 · Individual	66,681.67	81,945.57	-15,263.90
4002 · Junior	1,070.00	2,499.63	-1,429.63
4008 · Club	9,550.00	10,545.00	-995.00
4009 · 1st Bike Membership	0.00	450.00	-450.00
Total 4000 · Dues	77,301.67	95,440.20	-18,138.53
4011 · Transponder Fees			
4012 · Transponder Usage Fees	0.00	-70.00	70.00
Total 4011 · Transponder Fees	0.00	-70.00	70.00
4050 · LA Rebate from USAC	33,668.92	55,441.00	-21,772.08
4105 · Race Date Fee	1,750.00	2,375.00	-625.00
4107 · Race Designation Fee Silver	0.00	0.00	0.00
4108 · Race Designation Fee Gold	0.00	0.00	0.00
4109 · Race Designation Fee Bronze	0.00	0.00	0.00
4110 · One Day Memberships	5,294.00	5,796.00	-502.00
4120 · Surcharges			
4121 · Operational	70,554.25	69,083.50	1,470.75
4124 · Junior	2,317.50	6,338.50	-4,021.00
4120 · Surcharges - Other	0.00	0.00	0.00
Total 4120 · Surcharges	72,871.75	75,422.00	-2,550.25
4200 · Race Registration Fees	22,920.55	42,490.00	-19,569.45
4210 · Camp Income	22,388.52	15,255.00	7,133.52
4400 · Donations			
4401 · Vic Williams Scholarship Fund	8,471.00	0.00	8,471.00
4400 · Donations - Other	14,306.71	25,535.95	-11,229.24
Total 4400 · Donations	22,777.71	25,535.95	-2,758.24
4410 · Sponsorship	10,234.24	18,607.84	-8,373.60
4500 · Merchandise Sales	55.00	0.00	55.00
4600 · Race Kit Items	-1,672.98	370.00	-2,042.98
4900 · Other Income	500.00	239.34	260.66
4910 · Revenue Adjustments			
5401 · Jr Operation Surcharges Waived	-2,317.50	-6,338.50	4,021.00
Total 4910 · Revenue Adjustments	-2,317.50	-6,338.50	4,021.00
5500 · Refunds	-500.00	0.00	-500.00
Total Income	265,271.88	330,563.83	-65,291.95
Gross Profit	265,271.88	330,563.83	-65,291.95
Expense			
5000 · Race Staffing	2,604.38	3,158.03	-553.65
5010 · Police	3,401.93	3,577.57	-175.64
5020 · Timing and Results	2,900.00	4,100.00	-1,200.00
5030 · Venue Rental	15,557.00	19,663.90	-4,106.90
5035 · Event Meals	2,119.59	18,320.87	-16,201.28
5037 · Event Lodging	2,700.46	1,225.28	1,475.18
5040 · Event Rental Equipment	1,249.66	3,096.48	-1,846.82
5050 · Officials Fees	4,080.00	4,580.95	-500.95
5060 · Medical Services	1,120.13	4,120.00	-2,999.87
5070 · Event Permits	646.00	1,175.00	-529.00
5072 · ACA Paid Operational Surcharge	326.00	1,082.50	-756.50
5100 · Race Kit			
5102 · Equipment	5,729.73	7,687.08	-1,957.35
Total 5100 · Race Kit	5,729.73	7,687.08	-1,957.35

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5110 · Race Numbers	20,834.20	13,058.49	7,775.71
5115 · USADA at ACA Events	1,750.00	0.00	1,750.00
5200 · Camps			
5201 · Camp Manager	4,873.63	0.00	4,873.63
5202 · Venue Rental	24,311.72	0.00	24,311.72
5203 · Camp Meals	1,599.98	0.00	1,599.98
5204 · Camp Permit Fees	70.00	0.00	70.00
5205 · Camp Clothing/Gear	1,565.68	0.00	1,565.68
5206 · Camp Coach	3,272.80	0.00	3,272.80
Total 5200 · Camps	35,693.81	0.00	35,693.81
5300 · Awards			
5320 · Medals/Plaques	7,075.71	5,243.37	1,832.34
5330 · Prize Money	2,375.00	545.00	1,830.00
5340 · Party	9,001.13	4,614.76	4,386.37
5300 · Awards - Other	0.00	0.00	0.00
Total 5300 · Awards	18,451.84	10,403.13	8,048.71
5400 · Program Expenses	22.57	3,902.25	-3,879.68
5420 · Clothing	1,280.00	0.00	1,280.00
5430 · Marketing - Events	121.44	524.00	-402.56
5431 · Marketing - Materials	2,036.08	8,788.59	-6,752.51
5432 · Marketing - Advertising	1,732.48	2,503.10	-770.62
5510 · Outbound Donations	10,000.00	2,520.00	7,480.00
5517 · Pre-J Permits	550.00	550.00	0.00
5520 · 1st Bike Program	0.00	856.70	-856.70
5600 · Taxes			
5630 · State	51.00	0.00	51.00
Total 5600 · Taxes	51.00	0.00	51.00
5700 · Website			
5730 · Hosting	3,502.25	4,288.70	-786.45
Total 5700 · Website	3,502.25	4,288.70	-786.45
6100 · Staff & Board Travel	603.67	1,091.55	-487.88
6115 · Bank Service Charge	263.00	144.90	118.10
6117 · Computer Software	49.95	0.00	49.95
6120 · Credit Card Processing Fees	2,951.07	5,133.89	-2,182.82
6150 · Depreciation Expense	17,400.00	20,360.04	-2,960.04
6160 · Dues and Subscriptions	1,184.88	90.00	1,094.88
6180 · Insurance			
6182 · Directors and Officers	2,402.40	1,553.00	849.40
6183 · Workman's Comp	885.00	773.00	112.00
6184 · Liability and Property	3,509.60	3,816.00	-306.40
6185 · Senior Insurance paid by ACA	0.00	1,854.00	-1,854.00
6186 · Junior Insurance paid by ACA	6,581.00	8,118.00	-1,537.00
6187 · Motor Official thru USAC	9,650.00	9,325.00	325.00
Total 6180 · Insurance	23,028.00	25,439.00	-2,411.00
6230 · Licenses and Permits	100.00	196.00	-96.00
6240 · Miscellaneous	682.50	30.50	652.00
6250 · Postage and Delivery	2,632.99	3,263.75	-630.76
6260 · Printing and Reproduction	1,970.28	7,698.20	-5,727.92
6270 · Professional Fees			
6275 · Track Coordinator	6,000.00	6,750.00	-750.00
6295 · Coaching	0.00	2,989.86	-2,989.86
6650 · Accounting	3,048.13	3,489.52	-441.39
6655 · Consulting	0.00	500.00	-500.00
6659 · Graphic Design	0.00	1,880.00	-1,880.00
6660 · Administrative Support	0.00	3,885.00	-3,885.00
6665 · Website Support	641.25	0.00	641.25
Total 6270 · Professional Fees	9,689.38	19,494.38	-9,805.00

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04/03/15

Accrual Basis

	Jan - Dec 14	Jan - Dec 13	\$ Change
6290 · Rent			
6291 · Office	3,300.00	3,300.00	0.00
6292 · Storage	3,370.00	3,300.00	70.00
Total 6290 · Rent	6,670.00	6,600.00	70.00
6340 · Telephone	2,237.79	2,436.87	-199.08
6350 · Meals and Entertainment	704.31	2,169.35	-1,465.04
6380 · Travel	56.72	0.00	56.72
6550 · Office Supplies	1,846.62	636.11	1,210.51
6560 · Payroll Expenses			
6561 · Salary	96,601.62	112,051.62	-15,450.00
6562 · Taxes	7,962.21	9,022.52	-1,060.31
6564 · Payroll Processing Fees	963.78	1,345.70	-381.92
Total 6560 · Payroll Expenses	105,527.61	122,419.84	-16,892.23
Total Expense	316,059.32	336,387.00	-20,327.68
Net Ordinary Income	-50,787.44	-5,823.17	-44,964.27
Other Income/Expense			
Other Income			
4999 · Interest Income	214.04	349.22	-135.18
Total Other Income	214.04	349.22	-135.18
Other Expense			
Ask my Accountant	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	214.04	349.22	-135.18
Net Income	-50,573.40	-5,473.95	-45,099.45

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	% Change
Ordinary Income/Expense	
Income	
3999 · Credit Card Transactions	0.0%
4000 · Dues	
4001 · Individual	-18.6%
4002 · Junior	-57.2%
4008 · Club	-9.4%
4009 · 1st Bike Membership	-100.0%
Total 4000 · Dues	-19.0%
4011 · Transponder Fees	
4012 · Transponder Usage Fees	100.0%
Total 4011 · Transponder Fees	100.0%
4050 · LA Rebate from USAC	-39.3%
4105 · Race Date Fee	-26.3%
4107 · Race Designation Fee Silver	0.0%
4108 · Race Designation Fee Gold	0.0%
4109 · Race Designation Fee Bronze	0.0%
4110 · One Day Memberships	-8.7%
4120 · Surcharges	
4121 · Operational	2.1%
4124 · Junior	-63.4%
4120 · Surcharges - Other	0.0%
Total 4120 · Surcharges	-3.4%
4200 · Race Registration Fees	-46.1%
4210 · Camp Income	46.8%
4400 · Donations	
4401 · Vic Williams Scholarship Fund	100.0%
4400 · Donations - Other	-44.0%
Total 4400 · Donations	-10.8%
4410 · Sponsorship	-45.0%
4500 · Merchandise Sales	100.0%
4600 · Race Kit Items	-552.2%
4900 · Other Income	108.9%
4910 · Revenue Adjustments	
5401 · Jr Operation Surcharges Waived	63.4%
Total 4910 · Revenue Adjustments	63.4%
5500 · Refunds	-100.0%
Total Income	-19.8%
Gross Profit	-19.8%
Expense	
5000 · Race Staffing	-17.5%
5010 · Police	-4.9%
5020 · Timing and Results	-29.3%
5030 · Venue Rental	-20.9%
5035 · Event Meals	-88.4%
5037 · Event Lodging	120.4%
5040 · Event Rental Equipment	-59.6%
5050 · Officials Fees	-10.9%
5060 · Medical Services	-72.8%
5070 · Event Permits	-45.0%
5072 · ACA Paid Operational Surcharge	-69.9%
5100 · Race Kit	
5102 · Equipment	-25.5%
Total 5100 · Race Kit	-25.5%

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	% Change
5110 · Race Numbers	59.6%
5115 · USADA at ACA Events	100.0%
5200 · Camps	
5201 · Camp Manager	100.0%
5202 · Venue Rental	100.0%
5203 · Camp Meals	100.0%
5204 · Camp Permit Fees	100.0%
5205 · Camp Clothing/Gear	100.0%
5206 · Camp Coach	100.0%
Total 5200 · Camps	100.0%
5300 · Awards	
5320 · Medals/Plaques	35.0%
5330 · Prize Money	335.8%
5340 · Party	95.1%
5300 · Awards - Other	0.0%
Total 5300 · Awards	77.4%
5400 · Program Expenses	-99.4%
5420 · Clothing	100.0%
5430 · Marketing - Events	-76.8%
5431 · Marketing - Materials	-76.8%
5432 · Marketing - Advertising	-30.8%
5510 · Outbound Donations	296.8%
5517 · Pre-J Permits	0.0%
5520 · 1st Bike Program	-100.0%
5600 · Taxes	
5630 · State	100.0%
Total 5600 · Taxes	100.0%
5700 · Website	
5730 · Hosting	-18.3%
Total 5700 · Website	-18.3%
6100 · Staff & Board Travel	-44.7%
6115 · Bank Service Charge	81.5%
6117 · Computer Software	100.0%
6120 · Credit Card Processing Fees	-42.5%
6150 · Depreciation Expense	-14.5%
6160 · Dues and Subscriptions	1,216.5%
6180 · Insurance	
6182 · Directors and Officers	54.7%
6183 · Workman's Comp	14.5%
6184 · Liability and Property	-8.0%
6185 · Senior Insurance paid by ACA	-100.0%
6186 · Junior Insurance paid by ACA	-18.9%
6187 · Motor Official thru USAC	3.5%
Total 6180 · Insurance	-9.5%
6230 · Licenses and Permits	-49.0%
6240 · Miscellaneous	2,137.7%
6250 · Postage and Delivery	-19.3%
6260 · Printing and Reproduction	-74.4%
6270 · Professional Fees	
6275 · Track Coordinator	-11.1%
6295 · Coaching	-100.0%
6650 · Accounting	-12.7%
6655 · Consulting	-100.0%
6659 · Graphic Design	-100.0%
6660 · Administrative Support	-100.0%
6665 · Website Support	100.0%
Total 6270 · Professional Fees	-50.3%

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	% Change
6290 · Rent	
6291 · Office	0.0%
6292 · Storage	2.1%
Total 6290 · Rent	1.1%
6340 · Telephone	-8.2%
6350 · Meals and Entertainment	-67.5%
6380 · Travel	100.0%
6550 · Office Supplies	190.3%
6560 · Payroll Expenses	
6561 · Salary	-13.8%
6562 · Taxes	-11.8%
6564 · Payroll Processing Fees	-28.4%
Total 6560 · Payroll Expenses	-13.8%
Total Expense	-6.0%
Net Ordinary Income	-772.2%
Other Income/Expense	
Other Income	
4999 · Interest Income	-38.7%
Total Other Income	-38.7%
Other Expense	
Ask my Accountant	0.0%
Total Other Expense	0.0%
Net Other Income	-38.7%
Net Income	<u>-823.9%</u>